

FRANCE

ArcelorMittal to invest in its idled plant



Employees of ArcelorMittal block railway tracks near their factory in Ebange, eastern France. The steel giant would invest €17 million (about R169 million) in its idled plant in northeastern France, which would restart its furnaces in the second half of this year, French President Nicolas Sarkozy announced this week. The company confirmed the investment, but its spokesperson said there was no guarantee the blast furnace would resume production. – Reuters